



NORTHUMBERLAND COUNTY, VIRGINIA

**PROPOSED BUDGET FOR THE FISCAL YEAR
COMMENCING JULY 1, 2008 AND ENDING JUNE 30, 2009**

This budget synopsis is prepared and published for informative and fiscal planning purposes only. In no event shall this publication be deemed to be an appropriation of funds. Actual appropriation of funds will be made by the Board of Supervisors on a monthly and/or annual basis.

A public hearing will be held by the Northumberland County Board of Supervisors on this budget on **May 29, 2008 at 7:00 P.M.** in the Northumberland County Courts Building, 39 Judicial Place, Heathsville, Virginia. The public hearing is being held pursuant to Section 15.2-2506 of the Code of Virginia, 1950 as amended, allowing the public to question and comment on the proposed budget. **This proposed budget includes a 4 cent per \$100 of assessed value increase in the real estate tax rate.**

	Approved <u>FY 08</u>	Proposed <u>FY 09</u>
<u>EST. BEGINNING UNDESIGNATED GENERAL FUND BALANCE:</u>	\$ 5,800,000	\$ 5,600,000
<u>REVENUE ESTIMATES:</u>		
Local Sources	12,781,792	14,001,708
Other Local Sources	2,448,178	19,659,674
State & Federal Sources.....	11,345,561	9,938,773
Subtotal Revenues	26,575,531	43,600,155
 TOTAL ESTIMATED REVENUES	 <u>\$ 32,375,531</u>	 <u>\$ 49,200,155</u>
<u>EXPENDITURE ESTIMATES:</u>		
General Government Administration.....	1,372,825	1,367,453
Judicial Administration	735,175	736,982
Public Safety.....	3,422,530	3,312,620
Public Works.....	1,109,792	1,227,069
Health and Welfare.....	3,005,196	3,036,906
Education.....	16,340,516	16,649,277
Parks, Recreation and Culture.....	160,000	160,000
Community Development.....	488,944	469,867
Non-departmental.... (FY09 Includes Bond Money for School Construction)	2,893,825	19,583,695
Subtotal Estimated Expenditures	29,528,803	46,543,869
Undesignated General Fund Balance.....	2,846,728	2,656,286
 TOTAL ESTIMATED EXPENDITURES & FUND BALANCE...	 <u>\$ 32,375,531</u>	 <u>\$ 49,200,155</u>

TAX RATES

The Board of Supervisors proposes that the local tax levies for the fiscal year ending June 30, 2009 be as follows:

- Real Estate..... \$0.40 cents per \$100 of assessed valuation.
- Personal Property \$3.60 at a 40% assessment ratio of NADA
- Machinery & Tools \$3.60 at a 25% assessment ratio of original cost, 1st year.
- Machinery & Tools \$3.60 at a 10% assessment ratio of original cost, 2nd year.
- Merchants Capital \$1.00 at a 50% assessment ratio of original cost.

A copy of the complete proposed budget is on file in the Office of the County Administrator, Old County Courthouse, 72 Monument Place, Heathsville, Virginia. Published by Order of the Board of Supervisors for Northumberland County, Virginia.

Northumberland County Board of Supervisors

By: Kenneth D. Eades
County Administrator

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Thomas H. Tomlin