



NORTHUMBERLAND COUNTY, VIRGINIA

PROPOSED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2022 AND ENDING JUNE 30, 2023

This budget synopsis is prepared and published for informative and fiscal planning purposes only. In no event shall this publication be deemed to be an appropriation of funds. Actual appropriation of funds will be made by the Board of Supervisors on a monthly and/or annual basis.

A public hearing will be held by the Northumberland County Board of Supervisors on this budget on **June 2, 2022 at 7:00 P.M.** in the Northumberland County Courts Building, 220 Judicial Place, Heathsville, Virginia. The public hearing is being held pursuant to Section 15.2-2506 of the Code of Virginia, 1950 as amended, allowing the public to question and comment on the proposed budget. **This proposed budget does not increase the current real estate tax rate.**

	<u>Approved FY22</u>	<u>Proposed FY23</u>
<u>EST. BEGINNING UNDESIGNATED GENERAL FUND BALANCE:</u>	7,500,000	8,500,000
<u>Revenue Estimates:</u>		
Local Sources.....	20,678,654	20,928,532
Other Local Sources.....	3,649,314	4,005,466
State and Local Sources.....	<u>11,211,044</u>	<u>12,416,800</u>
Subtotal Revenue.....	35,539,012	37,350,798
TOTAL ESTIMATED REVENUES.....	<u><u>43,039,012</u></u>	<u><u>45,850,798</u></u>
 <u>Expenditures Estimates:</u>		
General Government Administration.....	2,547,212	2,552,830
Judicial Administration.....	984,379	1,053,497
Public Safety.....	5,329,613	5,636,924
Public Works.....	1,710,525	1,982,304
Health and Welfare.....	2,615,676	2,858,387
Education.....	20,369,689	21,653,904
Parks, Recreation and Culture.....	228,655	248,307
Community Development.....	395,162	444,448
Non-departmental.....	<u>2,723,460</u>	<u>3,010,215</u>
Subtotal Estimated Expenditures.....	36,904,371	39,440,816
Undesignated General Fund Balance.....	6,134,641	6,409,982
TOTAL ESTIMATED EXPENDITURES & FUND BALANCE.....	<u><u>43,039,012</u></u>	<u><u>45,850,798</u></u>

TAX RATES

The Board of Supervisors proposes that the local tax levies for the fiscal year ending June 30, 2023 be as follows:

- Real Estate\$0.61 cents per \$100 of assessed valuation.
- Personal Property\$3.60 at a 40% assessment ratio of NADA
- Machinery & Tools\$3.60 at a 25% assessment ratio of original cost, 1st year.
- Machinery & Tools\$3.60 at a 10% assessment ratio of original cost, 2nd year.
- Merchants Capital\$1.00 at a 50% assessment ratio of original cost.

A copy of the complete proposed budget is on file in the Office of the County Administrator, Old County Courthouse, 72 Monument Place, Heathsville, Virginia and on the county's web site. Published by Order of the Board of Supervisors for Northumberland County, Virginia.

Northumberland County Board of Supervisors

By: E. Luttrell Tadlock
County Administrator

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Thomas H. Tomlin